

# Scrip Flash

## WHAT IS SCRIP?

SCRIP is a term that means “substitute money”. When you purchase SCRIP, you are purchasing negotiable gift certificates and prepaid cards that are used just like cash. You can use SCRIP to purchase everyday expenses like food, clothing, and other essentials, and with every purchase, you earn a tuition credit (once you’ve reached the \$50 limit) and revenue for CPCS.

## SCRIP IS “SHOPPING CART FUNDRAISING”!

SCRIP is a popular fundraiser because families don’t have to sell anything. Organization members produce revenue by making regular household purchases they would make anyway. Groceries, clothing, toys, gifts, even gasoline can be purchased with SCRIP. Family and friends can also purchase SCRIP. They can order through you or order directly themselves.

## HOW SCRIP GENERATES REVENUE FOR YOU!

The SCRIP Center acts on behalf of schools to purchase large amounts of SCRIP from grocery stores, department stores, and other retailers. Because the SCRIP is purchased with cash up front, the participating retailers offer a substantial discount. Our organization buys the SCRIP from the SCRIP Center at a discount, and re-sells the certificates to families like yours for full face value. The discount—from 2-15% or more—is our organization’s revenue.

## DOES SCRIP COST ME MORE MONEY?

Absolutely not! If you pay \$50, you get SCRIP worth \$50. You pay the same but you and the school benefit from your planned shopping.

## HOW DOES THE PROGRAM WORK?

- ◆ Purchase SCRIP by completing the order form.
- ◆ Fill out the TAPS form (Tuition Assistance Program).
- ◆ Attach a check (NO CASH) and deliver to the Office. You have the option of having the SCRIP sent home with your student or you can pick it up at the Office.
- ◆ The school records your purchases.
- ◆ Families need to accumulate a minimum of \$50 worth of discount percentages (profit) to have tuition credits applied to their statement.
- ◆ Accumulated amounts less than \$50 at the end of the SCRIP fiscal year (February 17, 2012), will be automatically applied to the school Financial Aid fund.
- ◆ Tuition credits will be posted to your April statement.



